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Direct Livestock Weighted Average Report for week ending 6/9/2023

Direct Livestock

		This Week	Last Reported (6/2/2023)	Last Year (6/10/2022)
Total Direct Receipts:		5,035	4,376	5,128
Feeder Cattle	DEL	3,430 (68.1%)	3,609 (82.5%)	4,648 (90.6%)
	FOB	1,605 (31.9%)	767 (17.5%)	480 (9.4%)
Total Receipts:		5,035	4,376	5,128

Compared to last week: Limited comparable current FOB trades for a market trend, although a higher undertone is noted. Demand good. Supply included: 100% Feeder Cattle (42.4% Steers, 57.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	120	800	800	228.00	228.00
	280	850 - 875	866	207.00 - 218.00	210.93
Jun DEL	60	875	875	213.00	213.00
	575	905	905	212.00	212.00
Jun - Jul DEL	180	820	820	228.00	228.00
Jun - Aug DEL	385	975	975	208.75	208.75
Jul DEL	60	875	875	213.00	213.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	17	654	654	209.09	209.09
	400	825	825	206.00	206.00
	58	873	873	199.16	199.16

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	315	750 - 785	766	207.00 - 212.50	210.45
	60	800	800	205.00	205.00
Current DEL	680	750 - 775	765	203.50 - 215.00	208.14
	60	800	800	199.00	199.00
Jun - Jul DEL	200	725	725	214.00	214.00
Jun - Aug FOB	1230	750	750	210.90 - 221.00	219.65



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Jun - Aug DEL	60	800	800	216.00	216.00
Jun - Oct DEL	240	800	800	225.00	225.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	55	683	683	193.45	193.45

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.